



David A. Campbell

Incoming President and Chief Executive Officer

Effective January 4, 2021 | Evergy, Inc.

David Campbell is an experienced energy industry executive with more than 25 years of experience, including 15 years of senior leadership roles in the electric power and utility sector. He has a proven track record of delivering value to key stakeholders at the companies he has served.

Currently, Campbell is executive vice president and chief financial officer of Vistra Corp., which serves nearly five million retail customers with electricity and natural gas and operates a generation fleet with approximately 39,000 megawatts of total capacity, including natural gas, nuclear, coal, solar and battery storage facilities. As chief financial officer of Vistra, Campbell has responsibility for the company's accounting, financial, risk, tax, planning, investor relations and strategy functions.

At Vistra, Campbell is part of the team that recently raised its 2020 outlook to the top end of the prior range and delivered at the high end of its 2019 financial guidance. Campbell's areas of focus since joining the company in June 2019 include the development of the company's portfolio transformation plan, the announcement of Vistra's 2030 & 2050 greenhouse gas reduction targets, the acquisition of Ambit Energy, and the articulation of the company's capital allocation strategy and long-term fundamental outlook. As part of the company's transformation, in September 2020 Vistra announced the retirement of multiple coal plants and the investment of \$1.15 billion in solar generation and battery storage projects.

From 2014-2019, Campbell served as chief executive officer of InfraREIT, Inc., expanding his responsibilities in late 2016 to become chief executive officer of Sharyland Utilities. Over the five-year period, the companies' electric transmission network grew at a double-digit annual rate, primarily through infrastructure investments to support the expanding energy economy in West Texas and the rapid growth of renewable generation in the Texas Panhandle.

As CEO, Campbell spearheaded InfraREIT's Initial Public Offering in January 2015. Working closely with key stakeholders, InfraREIT and Sharyland restructured their portfolio through an asset swap with Oncor, enabling the companies to focus on transmission and delivering significant savings to Sharyland's retail distribution customers. Subsequently, Campbell and his team led the process that resulted in the sale of InfraREIT to Oncor at a price representing a nearly twenty percent premium to the company's unaffected share price. The Public Utility Commission of Texas unanimously approved both the asset swap with Oncor in 2017 and the sale of InfraREIT in 2019.

In 2013-14, Campbell served as president and chief operating officer of Bluescape Resources, an independent resource and investment company. At Bluescape, Campbell oversaw field and business operations and worked with the executive chairman to advance the company's activities in the power sector, including the successful negotiation of the settlement between the bondholders of Edison Mission Energy (EME) and Edison International, a critical step in enabling EME to finalize its restructuring and exit bankruptcy.

Campbell worked at TXU Corp., and its successor, Energy Future Holdings (EFH), in various roles from 2004 to early 2013. As the chief executive officer of Luminant, the competitive power generation subsidiary of EFH Corp., Campbell oversaw an organization that included more than 15,000 megawatts of coal, nuclear, and natural gas plants with more than 4,000 employees across its generation, mining, wholesale marketing and corporate functions.

During Campbell's tenure, Luminant's coal and nuclear operations consistently achieved top decile performance in capacity factors and top quartile or top decile performance in costs relative to industry benchmarks. Luminant also completed a \$3.25 billion generation expansion program on budget and on schedule.

Prior to his role at Luminant, Campbell served as chief financial officer of TXU Corp. At TXU, Campbell was part of the senior leadership team that led the company's financial and operational turnaround from 2004 to 2007, achieving the top performance in the S&P 500 Utilities Index over the period.

Before joining TXU, Campbell was a partner at McKinsey & Company, where he led the corporate finance and strategy practice in Texas.

Within the electric power industry, Campbell has served on the Board of Directors of the Electric Power Research Institute and as a member of the National Nuclear Accrediting Board. Campbell currently serves on the boards of St. Mark's School of Texas and the Hockaday School, as well as the Leadership Council of the Yale School of the Environment and the President's Advisory Board of UT Southwestern Medical Center.

Campbell is a graduate of Yale University and Harvard Law School. He also holds a master's degree from Oxford University, where he studied as a Rhodes Scholar.

Campbell and his wife Dr. Tamara Campbell, a physician, have three children.

