

DISH's Boost Mobile to acquire MVNO Gen Mobile to expand distribution, accelerate EBB growth and broaden its efforts to bridge the digital divide

- Boost to obtain the Gen Mobile brand, customers, technology and team with a focus on underserved consumers

- The Gen Mobile acquisition enables Boost to expand its low-cost plans and Emergency Broadband Benefit (EBB) services to its customers

ENGLEWOOD, Colo., Sept. 1, 2021 /PRNewswire/ -- DISH Network Corporation's Boost Mobile today announced its plan to acquire Los Angeles-based Gen Mobile, a prepaid mobile service that specializes in serving cost-conscious consumers. The acquisition enables [Boost Mobile](#) to distribute to a larger segment of the low-income population while continuing its mass market expansion. Boost will procure the Gen Mobile brand, customer base, existing distribution network, technology and its seasoned wireless team.

"Gen Mobile has an established brand, a proven team and an unwavering commitment to connect the underserved," said Stephen Stokols, who heads Boost and will oversee the Gen Mobile brand. "The brand is a natural addition as we look to reach all segments of the mobile market."

Earlier this year, Boost Mobile [announced](#) its participation in the [Emergency Broadband Benefit](#) (EBB) program which helps make broadband access more affordable for Americans. Through increased distribution in underrepresented communities, Gen Mobile will be integral in Boost's efforts to close the digital divide. Gen Mobile will continue to sell its low-cost wireless plans starting at just \$10—with other cost-efficient plans to come—and will also accelerate its EBB and Lifeline growth.

"We founded Gen Mobile to help bridge the digital divide and ensure all Americans have basic affordable wireless access," said Robert Yap, CEO and Co-Founder of Gen Mobile. "Joining forces with Boost allows us to broaden our customer reach, magnify our impact and ultimately connect more Americans."

After the acquisition closes, Robert Yap will continue to lead the Gen Mobile business reporting to Stephen Stokols, Executive Vice President of Boost Mobile. Gen Mobile will remain headquartered in Los Angeles. The transaction is subject to customary closing conditions, including regulatory approvals.

About Boost Mobile

[Boost Mobile](#) provides award-winning, best-in-class value and connectivity to U.S. wireless consumers through access to the carrier's [Expanded Data Network](#) and competitive consumer plans with no annual service contracts. In 2020, DISH became a nationwide U.S. wireless carrier through the acquisition of Boost Mobile. DISH continues to innovate in wireless, building the nation's first virtualized, standalone 5G broadband network. DISH Wireless L.L.C. operates Boost Mobile. DISH Wireless L.L.C. is a subsidiary of DISH Network Corporation (NASDAQ: [DISH](#)). Learn more about Boost Mobile online on [Facebook](#), [Instagram](#), [Twitter](#) and [YouTube](#).

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