

DISH Network Reports Second Quarter 2019 Financial Results

ENGLEWOOD, Colo., July 29, 2019 /PRNewswire/ -- DISH Network Corporation (NASDAQ: DISH) today reported revenue totaling \$3.21 billion for the quarter ending June 30, 2019, compared to \$3.46 billion for the corresponding period in 2018.

Net income attributable to DISH Network totaled \$317 million for the second quarter 2019, compared to net income of \$439 million from the year-ago quarter. Diluted earnings per share for the quarter ending June 30, 2019 were \$0.60, compared with \$0.83 during the same period in 2018.

The company closed the second quarter with 12.03 million total Pay-TV subscribers, including 9.56 million DISH TV subscribers and 2.47 million Sling TV subscribers.

Net pay-TV subscribers declined approximately 31,000 subscribers in the second quarter, compared to a decline of approximately 151,000 in the second quarter 2018.

Year-to-Date Review

DISH Network's first-half 2019 revenue totaled \$6.40 billion, compared to \$6.92 billion in revenue from the same period last year. In the first six months of 2019, net income attributable to DISH Network totaled \$657 million, compared with \$806 million during the same period last year.

Diluted earnings per share were \$1.25 for the first six months of 2019, compared with \$1.53 during the same period in 2018.

Detailed financial data and other information are available in DISH Network's Form 10-Q for the quarter ended June 30, 2019 filed today with the Securities and Exchange Commission.

DISH Network will host its second quarter 2019 financial results conference call today at 4:30 p.m. ET. Participant conference numbers: (866) 575-6539 (U.S.) and (323) 994-2082, Conference ID: 4730608.

A webcast replay will be available today on DISH's Investor Relations website <http://ir.dish.com>, and will remain available for 48 hours.

About DISH

DISH Network Corporation is a connectivity company. Since 1980, it has served as a disruptive force, driving innovation and value on behalf of consumers. Through its subsidiaries, the company provides television entertainment and award-winning technology to millions of customers with its satellite DISH TV and streaming Sling TV services. Through its strategic spectrum portfolio and other assets, DISH is poised to enter the wireless market as a facilities-based provider of wireless services with a nationwide consumer offering and development of the first standalone 5G broadband network in the U.S. DISH's OnTech Smart Services brand offers in-home installation of connected home devices and entertainment solutions. DISH Media serves as the company's advertising sales group delivering targeted advertising solutions. DISH Network Corporation (NASDAQ: DISH) is a Fortune 250 company.

For company information, visit about.dish.com

For more information on DISH TV, visit www.dish.com

For more information on Sling TV, visit www.sling.com

For more information on OnTech Smart Services, visit www.ontechsmartservices.com

For more information on DISH Media, visit media.dish.com

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