EchoStar Completes Early Redemption of Floating Rate Senior Notes

ENGLEWOOD, Colo.--(BUSINESS WIRE)--EchoStar Communications Corporation (Nasdaq: DISH) confirmed that effective Oct. 1, 2006, its subsidiary, EchoStar DBS Corporation, completed the previously announced redemption of all of its outstanding Floating Rate Senior Notes due 2008. In accordance with the terms of the indenture governing the notes, the outstanding principal amount of approximately \$500 million was repurchased at 101.000 percent, for a total of approximately \$505 million.

Except for historical information contained herein, the matters set forth in this press release are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in EchoStar Communication Corporation's Disclosure Regarding Forward-Looking Statements included in its recent filings with the Securities and Exchange Commission, including its annual report on Form 10-K and its most recent quarterly report on Form 10-Q. The forward-looking statements speak only as of the date made, and EchoStar Communications Corporation expressly disclaims any obligation to update these forward-looking statements.

EchoStar Communications Corporation (NASDAQ:DISH) serves more than 12.46 million satellite TV customers through its DISH Network, the fastest growing U.S. provider of advanced digital television services in the last six years. DISH Network offers hundreds of video and audio channels, Interactive TV, HDTV, sports and international programming, together with professional installation and 24-hour customer service.

Contact:

EchoStar Investor Relations: Jason Kiser, 303-723-2210 <u>Jason.kiser@echostar.com</u> or Media Relations: Kathie Gonzalez, 720-514-5351 press@echostar.com