NCDOT Report Reveals CLT Contributes \$23 Billion to State's Annual Economy

January 7th, 2019 - Charlotte Douglas International Airport leads the state as the top economic engine among NC airports, according to a report released earlier today by the North Carolina Department of Transportation (NCDOT) Division of Aviation.

The report, *North Carolina: The State of Aviation*, shows CLT contributes \$23 billion in annual economic output, \$1.1 billion in state/local taxes, 132,330 jobs for N.C. residents and \$5.7 billion in personal income.

"We value our position in Charlotte and the state as a vital asset to the economy," said Aviation Director/CEO Brent Cagle. "The Airport remains committed to providing a first-class facility that allows businesses to thrive and passengers to travel around the world."

Overall North Carolina's 10 commercial service and 62 general aviation airports generate more than \$52 billion in economic output, approximately 307,000 jobs, \$12.6 billion in personal income and \$2.2 billion in state and local tax revenues to the state's economy.

These numbers reveal CLT makes up 44 percent of the state's economic output, 53 percent of state/local taxes, 43 percent of jobs and 46 percent of personal income related to North Carolina airports.

Data for the NCDOT report was compiled and analyzed by N.C. State University's Institute for Transportation Research and Education using 2017 figures from airports and the latest information on the state's aviation assets available from public and private sources.

Charlotte Douglas is the second largest hub for American Airlines, the world's largest airline. In 2017, CLT welcomed nearly 46 million passengers. Numbers for 2018 are expected in March. Nationwide CLT ranks sixth in operations and tenth in passenger traffic.

Please view the charts below and click here to read the full report.

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Economic Impacts of N.C. Airports

Annual Airport Impacts	Jobs	Personal Income	State and Local Taxes	Economic Output		
Commercial Service Airports	281,945	\$11,306,100,000	\$1,989,600,000	\$47,428,600,000		
General Aviation Airports	25,040	\$1,288,100,000	\$176,738,000	\$4,956,030,000		
Total Airport Impacts	306,985	\$12,594,200,000	\$2,166,338,000	\$52,384,630,000		
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Source: North Carolina: The State of Aviation - N.C. Department of Transportation's Division of Aviation

N.C. Commercial Service Airport Impacts

Airports	City/Town	Jobs	Personal Income	State and Loca Taxes	l Economic Output
Albert J. Ellis (OAJ)	Jacksonville	2,785	\$95,800,000	\$15,300,000	\$474,200,000
Asheville Regional (AVL)	Asheville	8,915	\$316,800,000	\$48,400,000	\$1,482,900,000
Charlotte Douglas International (CLT)	Charlotte	132,33	0\$5,744,500,000	\$1,139,700,000	\$23,029,200,000
Coastal Carolina Regional (EWN)	New Bern	2,125	\$72,000,000	\$12,000,000	\$362,700,000
Fayetteville Regional/Grannis	Fayetteville	4,410	\$164,800,000	\$27,100,000	\$784,200,000

Commercial Service		281,945	5 \$11,306,100,000	\$1,989,600,000	\$47,428,600,000
Wilmington International (ILM)	Wilmington	12,960	\$455,700,000	\$66,800,000	\$1,752,000,000
Raleigh-Durham International (RDU)	Raleigh/Durham	86,765	\$2,968,200,000	\$450,900,000	\$12,579,800,000
Pitt-Greenville (PGV)	Greenville	1,650	\$59,600,000	\$8,800,000	\$280,700,000
Piedmont Triad International (GSO)	Greensboro	25,500	\$1,237,600,000	\$190,300,000	\$5,861,500,000
Eigld of Regional (JQF)	Concord	4,505	\$191,100,000	\$30,300,000	\$821,400,000

Source: North Carolina: The State of Aviation - N.C. Department of Transportation's Division of Aviation

 $\underline{https://stage.mediaroom.com/cltairport/2019-01-07-ncdot-report-reveals-clt-contributes-23-billion-to-states-annual-economy}$