Construction Begins On California Cambria Hotel Project Milestone Kicks-off a Summer Season with Seven Anticipated Openings

ROCKVILLE, Md., July 11, 2019 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH) and Weintraub Real Estate Group announced the official start of construction on the Cambria Hotel Calabasas - Malibu. Expected to open in early 2021, the three-story, 125-room upscale hotel will further the brand's Golden State presence, which includes the Cambria Hotel LAX and will expand to Anaheim, Sonoma, and Napa by year end, with the Cambria LA Spring Street under development.

The Cambria Hotel Calabasas – Malibu is being built at 26300 Rondell Rd. along the 101 Freeway, which connects Los Angeles and San Francisco. Once open, the hotel will offer upscale accommodations near the region's major employers, including the corporate headquarters of the Cheesecake Factory, Inc., Harbor Freight Tools, and Keysight Technologies Inc., which was founded by Hewlett-Packard. Located a short, scenic drive from Malibu's famous beaches and waterfront dining, the Cambria Hotel Calabasas – Malibu will offer convenient access to Pepperdine University, the Ronald Reagan Presidential Library, the Thousand Oaks Civic Arts Plaza, as well as the hiking and biking trails of the Santa Monica Mountains.

The Calabasas groundbreaking marks the beginning of a busy season for the Cambria brand, which is <u>on pace</u> to break its openings record for the second-straight year. This summer alone, seven Cambria hotels are expected to open in top-tier markets across the country, adding over 1,200 rooms to Choice Hotels' upscale portfolio:

- Cambria Hotel Boston Downtown Boston, Mass.
- Cambria Hotel Houston Downtown Convention Center Houston, Texas
- Cambria Hotel Milwaukee Downtown Milwaukee, Wisc.
- Cambria Hotel Richardson Dallas Richardson, Texas
- Cambria Hotel Anaheim Resort Area Anaheim, Calif.
- Cambria Hotel Bettendorf Quad Cities Bettendorf, Iowa
- Cambria Hotel Fort Mill Fort Mill, S.C.

"Breaking ground on the Calabasas project is the perfect way to kick-off a transformational summer for the Cambria brand, which is on track to reach 50 open hotels by yearend," said Janis Cannon, senior vice president, upscale brands, Choice Hotels. "We're thrilled that Cambria's western expansion is extending to a market like Calabasas—an in-demand, upscale destination with something to offer modern business travelers and tourists alike."

The Cambria Hotel Calabasas – Malibu will feature brand hallmarks tailored to the needs of modern travelers, including:

- An outdoor pool with mountain views
- Contemporary and sophisticated guestrooms, complete with modern fixtures, abundant lighting, and plush bedding
- Immersive, spa-style bathrooms with Bluetooth mirrors
- Onsite barista coffee bar and dining option that features freshly prepared food, local craft beer on tap, wine, and specialty cocktails
- Open-air dining patio
- Multi-function meeting space
- State-of-the-art fitness center
- Locally inspired design

The hotel is being developed by Weintraub Real Estate Group, a distinguished local realestate firm specializing in unique, community-oriented developments. "As a fourth-generation Angeleno, I focus my attention on projects that stand to serve as long-lasting benefits to local communities, and I'm excited to partner with Choice because I know they work in the same way," said Richard Weintraub, president and founder of Weintraub Real Estate Group. "The hotel's location has the best of both worlds: major businesses and access to some of the most beautiful beaches on the west coast, all of which will offer an unmatched experience to future Cambria guests."

There are currently more than 40 Cambria hotels open across the U.S. in popular cities, including Chicago; Dallas; Los Angeles; Nashville, Tenn.; New York; New Orleans; Phoenix; and Washington D.C.

About Cambria Hotels

The Cambria [®] Hotels brand is designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are more than 40 Cambria properties open across the United States, and over 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.choicehotels.com/cambria.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 7,000 hotels, representing nearly 570,000 rooms, in over 40 countries and territories as of March 31, 2019, the Choice® family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. The award-winning Choice Privileges® loyalty program offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit www.choicehotels.com.

About Weintraub Real Estate Group

Weintraub Real Estate Group is guided by the unique vision and philosophy of Richard E. Weintraub, whose belief in the power and potential of Southern California is deeply rooted in its individual neighborhoods and embedded in every project. Weintraub Real Estate Group has the uncommon ability of finding intriguing opportunities—ranging from residential developments to hotels and businesses. WREG specializes in infill projects, revitalizing established neighborhoods by renovating properties and building new structures.

Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including anticipated development and hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

<u>Addendum</u>

This is not an offering. No offer or sale of a franchise will be made except by a Franchise Disclosure Document first filed and registered with applicable state authorities. A copy of the Franchise Disclosure Document can be obtained through contacting Choice Hotels International at 1 Choice Hotels Circle, Suite 400, Rockville, MD 20850, development@choicehotels.com.

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