# WoodSpring Suites Debuts First Hotel in Oregon Portland Area Opening Underscores Brand's Westward Expansion

ROCKVILLE, Md., Feb. 12, 2019 /<u>PRNewswire</u>/ -- <u>Choice Hotels International, Inc.</u> (NYSE: CHH), one of the world's largest hotel franchisors, in collaboration with Brookwood Hotels, announced the opening of the <u>WoodSpring Suites Portland North Gresham</u>. The new hotel is the brand's 250<sup>th</sup> and the first to open in the state of Oregon, marking its continued coast-to-coast expansion.

"The WoodSpring Suites Portland North Gresham represents an important next step for the brand as we seek opportunities in key markets throughout the country with strong extendedstay demand drivers and diverse economic landscapes," said Ralph Thiergart, vice president and general manager, extended stay brands, Choice Hotels. "Portland is one of the most business-friendly cities in the nation and an ideal fit for the brand's milestone 250<sup>th</sup> opening. We look forward to continuing the brand's nationwide growth with Brookwood Hotels."

The four-story, 122 room WoodSpring hotel is located at 3013 Northeast 181st Avenue in Portland's Gresham neighborhood, providing convenient access to downtown Portland attractions and Portland International Airport. The hotel is also a short drive to several universities, hospitals and corporate offices, including Fortune 500 companies Nike, Boeing, and Lithia Motors Inc. and subsidiaries of Intel, eBAY, and Hewlett-Packard.

The new construction hotel is purpose-built for the unique needs of extended-stay travelers. Each suite features an in-room kitchen equipped with a full-size refrigerator and free Wi-Fi. The WoodSpring Suites Portland North Gresham is also 100-percent smoke free and offers an expanded lobby with a coffee station, free parking, as well as a guest laundry room and fitness center that are available 24/7.

"Last year, we teamed with Choice to debut the WoodSpring Suites brand in Nevada and are thrilled to build upon that growth in new markets with another milestone opening," said Darien Wright, chief operating officer, Brookwood Hotels. "The WoodSpring Suites Portland North Gresham offers guests all of the amenities needed to make for a comfortable longterm stay."

The WoodSpring Suites Portland North Gresham will join Brookwood Hotels' rapidly expanding portfolio of more than 100 WoodSpring hotels throughout the country, with additional projects currently under construction. The hotel is managed by Nationwide Hotel Management Company.

To learn more about WoodSpring Suites visit www.woodspring.com/ourbrand/.

## About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,900 hotels, representing more than 560,000 rooms in over 40 countries and territories as of September 30, 2018, the Choice® family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. The award-winning Choice Privileges® loyalty program offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit <u>www.choicehotels.com</u>.

## About WoodSpring Suites®

WoodSpring Suites hotels offer extended stay guests a welcoming environment and straightforward stay – all affordably priced. Franchised by Choice Hotels, WoodSpring Suites is the nation's fastest-growing economy extended stay hotel brand. Each property is newly-constructed and built to anticipate the needs of travelers looking for a longer-term stay. Properties feature all-suite rooms with fully-equipped kitchens, flexible workspaces, and guest laundry facilities. There are more than 240 WoodSpring Suites hotels open in over 35 states and nearly 100 in the pipeline across the country as of September 30, 2018. For more information, visit <u>www.woodspring.com/ourbrand/</u>.

#### About Brookwood Hotels

Brookwood Hotels (the "Company") is a hospitality platform company which was formed simultaneously with the acquisition of the WoodSpring Suites brand by Choice Hotels in February 2018. The Company owns more than 100 hotels in the economy extended-stay segment across the U.S., with the largest concentration in Florida. The Company is owned by a Brookfield Asset Management-sponsored private real estate fund.

#### <u>Addendum</u>

This is not an offering. No offer or sale of a franchise will be made except by a Franchise Disclosure Document first filed and registered with applicable state authorities. A copy of the Franchise Disclosure Document can be obtained through contacting Choice Hotels International at 1 Choice Hotels Circle, Suite 400, Rockville, MD 20850, <u>development@choicehotels.com</u>.

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Additional assets available online: Additional assets available online:

https://stage.mediaroom.com/choicehotels/2019-02-12-WoodSpring-Suites-Debuts-First-Hotel-in-Oregon