WoodSpring Suites Arrives in Reno, Nevada Hotel Opening Marks Brand's Entry into State Amid Cross-Country Expansion

ROCKVILLE, Md., Dec. 11, 2018 /<u>PRNewswire</u>/ -- <u>Choice Hotels International, Inc.</u> (NYSE: CHH), one of the world's largest lodging franchisors, in collaboration with Brookwood Hotels, announced the opening of the WoodSpring Suites Reno Sparks, the brand's first hotel in Nevada.

Located at 140 Salomon Court, the new-construction hotel is minutes away from downtown Reno, providing extended-stay travelers with convenient access to the Reno-Tahoe International Airport; the University of Nevada, Reno; the Reno-Sparks Convention Center; and the Tesla Gigafactory, as well as several hospitals and local businesses.

"Reno is experiencing a renaissance, making it the ideal place to debut Nevada's first WoodSpring hotel," said Ron Burgett, vice president, WoodSpring Suites development, Choice Hotels. "In addition to its growing technology sector—which earned the city a reputation as 'the next Silicon Valley'—Reno benefits from one of the fastest-growing job markets in the nation. This makes the area perfectly positioned for future growth. We look forward to working with Brookwood Hotels once again to meet increased demand with the WoodSpring Suites Reno Sparks."

The four-story, 122-room WoodSpring Suites Reno Sparks is purpose-built for the unique needs of extended-stay travelers. Each suite features an in-room kitchen with a full-size refrigerator and complimentary Wi-Fi. The hotel also includes an expanded lobby with a coffee station, a fitness center, and a guest laundry room.

The WoodSpring Suites Reno Sparks will join Brookwood Hotels' rapidly expanding portfolio of more than 100 WoodSpring hotels throughout the country, with additional projects currently under construction.

"The opening of the WoodSpring Suites Reno Sparks is an important milestone. It not only marks the continued expansion of the brand and our portfolio in new markets, but also the growth of our relationship with Choice Hotels," said Darien Wright, chief operating officer, Brookwood Hotels. "We are also excited the property will be managed by Nationwide Hotel Management Company."

To learn more about WoodSpring Suites, visit <u>www.woodspringfranchise.com</u>.

About WoodSpring Suites®

WoodSpring Suites hotels offer extended stay guests a welcoming environment and straightforward stay – all affordably priced. Franchised by Choice Hotels, WoodSpring Suites is the nation's fastest-growing economy extended stay hotel brand. Each property is newly constructed and built to anticipate the needs of travelers looking for a longer-term stay. Properties feature all-suite rooms with fully-equipped kitchens, flexible workspaces, and guest laundry facilities. There are more than 240 WoodSpring Suites hotels open in over 35 states and nearly 100 in the pipeline across the country as of September 30, 2018. For more information, visit <u>www.woodspring.com/ourbrand/</u>.

About Choice Hotels®

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,900 hotels, representing more than 560,000 rooms, in over 40 countries and territories as of September 30, 2018, the Choice[®] family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. The award-winning Choice Privileges[®] loyalty program offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit <u>www.choicehotels.com</u>.

About Brookwood Hotels

Brookwood Hotels (the "Company") is a hospitality platform company which was formed simultaneously with the acquisition of the WoodSpring Suites brand by Choice Hotels in February 2018. The Company owns more than 100 hotels in the economy extended-stay segment across the U.S., with the largest concentration in Florida. The Company is owned by a Brookfield Asset Management-sponsored private real estate fund.

<u>Addendum</u>

This is not an offering. No offer or sale of a franchise will be made except by a Franchise Disclosure Document first filed and registered with applicable state authorities. A copy of the Franchise Disclosure Document can be obtained through contacting Choice Hotels International at 1 Choice Hotels Circle, Suite 400, Rockville, MD 20850, <u>development@choicehotels.com</u>.

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