

Choice Hotels to Develop New Cambria Hotel in Austin, Texas, Tech Corridor

ROCKVILLE, Md., Oct. 3, 2018 /PRNewswire/ -- [Choice Hotels International, Inc.](#) (NYSE: CHH) has finalized an agreement with Brendan Gilyan of Mopac Hotel Development, LP, to develop the Cambria Hotel Austin near the Domain. The five-story, 135-room upscale hotel is slated to open in 2021.

Located at 13201 Burnet Road, the new Cambria hotel will be situated within a mixed-use development in the high-tech corridor of northwest Austin, offering guests convenient access to the regional offices of Apple, Amazon, Google, Facebook, and Dell. The property is also near several local attractions, including the upscale Domain Shopping Mall, Rock Rose Entertainment District, St. David's Medical Center, and the University of Texas at Austin.

"Austin is one of the fastest-growing regions in the nation—spurred by major businesses expanding in the area, popular festivals like South by Southwest (SXSW), and a thriving food and craft beer scene. The Cambria Hotel Austin near the Domain will be designed to reflect the city's creative culture and connect travelers with authentic, local experiences," said Mark Shalala, vice president, development, upscale brands, Choice Hotels. "Austin is the perfect fit for the expansion of our Cambria portfolio across Texas, where we now have several hotels open or in the pipeline."

The hotel will feature upscale amenities tailored to the needs of modern travelers, including:

- Spa-style bathrooms with Bluetooth mirrors
- Contemporary and sophisticated guest rooms with plush bedding
- State-of-the-art fitness center and pool
- 5,500 square-feet of multi-function meeting space
- Upscale bistro and bar featuring local craft beer, wine, specialty cocktails, and small bites
- Outdoor courtyard with fire pit and gathering space
- Locally inspired design

"Visitors love the Texas capital's vibrant culture, along with its innovative energy—and businesses have taken note as well," said Brendan Gilyan, partner, Mopac Hotel Development, LP. "Expanding our portfolio in the Austin area with Cambria allows us to bring in-demand, upscale experiences to guests."

Connected to the hotel will be a spa with hair and nail salon.

About Cambria Hotels

The Cambria® Hotels brand is designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are nearly 40 Cambria properties open across the United States, and over 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.choicehotels.com/cambria.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,800 hotels, representing more than 550,000 rooms, in over 40

countries and territories as of June 30, 2018, the Choice® family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. The award-winning Choice Privileges® loyalty program offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit www.choicehotels.com.

About Mopac Hotel Development

Brendan Gilyan, the Principal of Mopac Hotel Development, LP, is an award-winning hotel builder and operator with over 18 years of industry experience. Mr. Gilyan created Mopac Hotel Development, LP in 2016 for the development of two unique hotels in North Austin, including the Cambria Hotel Austin Near the Domain. Located in the highly sought-after section of Burnet Road, the new Cambria hotel will have large guestrooms, a restaurant and bar, banquet and meeting spaces, and a large fitness center. Mr. Gilyan, along with his management team, Ben Gilyan (Executive Director), Joshalyne Walker (Director of Operations) and Jaime Greene (Comptroller) will be the driving force in delivering this unique hotel, and others, to the growing North Austin market.

Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including anticipated hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

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