

WoodSpring Suites Continues Growth in Chicago

ROCKVILLE, Md., Sept. 17, 2018 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH), in collaboration with Holladay Properties, LLC, opened the WoodSpring Suites Chicago Carol Stream. The new WoodSpring Suites hotel, located at 1160 N. Gary Avenue in Chicago's Carol Stream neighborhood, is the second hotel in Chicago that the two companies have opened this year following the WoodSpring Suites Chicago Tinley Park opening in March.

"The WoodSpring Suites brand is a proven performer in the extended stay segment. Developers continue to notice the brand's growth and Choice's commitment to expanding in markets with significant long-term stay demand, such as Chicago, which has experienced steady job growth since 2010," said Ron Burgett, vice president, WoodSpring Suites development, Choice Hotels. "Earlier this year, we worked with Holladay Properties to open in Chicago Tinley Park, which was the first WoodSpring Suites hotel to open following Choice's acquisition of the brand in February."

The newly-constructed four-story extended-stay hotel is conveniently located near several hospitals and universities, including Wheaton College and Northwestern Medicine Central DuPage Hospital. The property also is within driving distance to downtown Chicago's many corporate offices. The WoodSpring Suites Chicago Carol Stream features 123 rooms, each equipped with an in-room kitchen, a full-size refrigerator, and free Wi-Fi. The property is 100-percent smoke free and offers free parking, an expanded lobby, and guest laundry room.

This is Holladay Properties' fourth WoodSpring Suites to open, joining the WoodSpring Suites Chicago Tinley Park, WoodSpring Suites Chicago Darien and WoodSpring Suites Chicago Romeoville. The company also has two others under development.

"The opening of the WoodSpring Suites Chicago Carol Stream is a testament to our confidence in the WoodSpring Suites product and Choice Hotels, which has done a tremendous job of advancing the brand since its acquisition. We're excited to be a part of WoodSpring's rapid growth and know this hotel, like our other WoodSpring properties, is perfect for extended-stay travelers visiting the great city of Chicago," said Tim Healy, chief operating officer, Holladay Properties.

To learn more about WoodSpring Suites, visit www.woodspring.com/ourbrand/.

About WoodSpring Suites®

WoodSpring Suites is the nation's fastest-growing economy extended-stay hotel brand. Franchised by Choice Hotels, these properties typically feature 122 all-suite rooms and are purpose-built for longer visits. There are more than 240 WoodSpring Suites hotels in over 35 states. All are new construction, with the average hotel being built in the last seven years. For more information, visit www.woodspringfranchise.com.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,800 hotels, representing more than 550,000 rooms, in over 40 countries and territories as of June 30, 2018, the Choice® family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. The award-winning Choice Privileges® loyalty program, offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit www.choicehotels.com.

About Holladay Properties

Holladay Properties is a full-scale land development, design/build, and fully integrated real estate company, as well as one of the largest medical office management firms in the country. Holladay has developed over 20 million square feet of commercial space and actively manages more than 14 million square feet of office, industrial, retail, multi-family, hotel, and healthcare space. To find out more, visit www.HolladayProperties.com.


Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including and hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

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