

Choice Hotels to Develop New Cambria Hotel in Twin Cities

ROCKVILLE, Md., Aug. 2, 2018 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH) finalized an agreement with C&O Bloomington, LLC to develop the Cambria Hotel Minneapolis-Saint Paul Airport. Slated to open in 2019, the five-story, 170-room upscale hotel will be the third Cambria property to enter the booming area, joining the already opened Cambria Hotel Minneapolis Maple Grove and the future Cambria Hotel Downtown Minneapolis.

Located at 8001 28th Avenue South, the Cambria Hotel Minneapolis-Saint Paul Airport is conveniently situated in a mixed-use corridor adjacent to the Mall of America, offering guests easy access to nearby dining, retail, and entertainment. In addition, the hotel is a short 10-minute drive to the Minneapolis-Saint Paul Airport, within walking distance to the Light Rail and nearby to several corporate offices, including Ecolab, General Mills, Target, and U.S. Bancorp.

"The Cambria Hotel Minneapolis-Saint Paul Airport property represents another milestone for Cambria Hotels as we continue to grow the brand in markets that offer a healthy mix of both business and leisure demand," said Mark Shalala, vice president, upscale brands, Choice Hotels. "The Twin Cities have one of the nation's highest concentrations of Fortune-500 companies, as well as a thriving arts and culture scene. We look forward to working with Ceres Enterprises and the Orleans Company to bring another outstanding Cambria hotel to the region."

The hotel will feature essential upscale amenities tailored to the needs of modern travelers, including:

- Spa-style bathrooms
- Contemporary and sophisticated guest rooms with plush bedding
- State-of-the-art fitness center and indoor pool
- 4,000 square-feet of multi-function meeting space
- Onsite dining featuring freshly made food, local craft beer, wine, specialty cocktails, and small bites
- Locally inspired design

Ceres Enterprises, LLC and the Orlean Company will own and operate the hotel.

"The Cambria Hotel Minneapolis-Saint Paul Airport hotel is the fourth Cambria property to join our portfolio and is a testament to our confidence in the brand and the strength of our continued collaboration with Choice Hotels," said David Crisafi, president, Ceres Enterprises, LLC. "Minneapolis boasts the second-largest economy in the Midwest, making it an attractive location for Cambria development. We're fortunate to be a part of the brand's rapid expansion in key markets throughout the country."

"Cambria hotels are thoughtfully designed to provide guests with a local feel and distinctive upscale experience. Choice Hotels has been an incredibly supportive teammate for this project and others, and we're certain guests visiting the Minneapolis-Saint Paul area will love the unique Cambria product," said David Orlean, president, Orlean Company.

About Cambria Hotels

Cambria® Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are more than 35 Cambria properties open across the United States, and over 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.choicehotels.com/cambria.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,800 hotels, representing more than 550,000 rooms, in over 40 countries and territories as of March 31, 2018, the Choice family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. Choice Privileges®, an award-winning loyalty program, offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit www.choicehotels.com.

About Ceres Enterprises & The Orlean Company

Ceres Enterprises is a leading developer and operator of premier hotels in the Midwestern United States whose portfolio includes Marriott, Hilton, and Choice Hotels. The Orlean Company, a leading Ohio-based real estate developer with extensive ground-up commercial real estate experience, including senior-care and assisted-living housing, affordable and market-rate multifamily housing, and commercial retail and for-sale housing in Northeast Ohio.

Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including anticipated hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

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