WoodSpring Suites Expands Presence in Charlotte with Two New Hotels

ROCKVILLE, Md., July 27, 2018 /<u>PRNewswire</u>/ -- <u>Choice Hotels International, Inc.</u> (NYSE: CHH), one of the world's largest hotel companies, in collaboration with Brookwood Hotels and Nationwide Hotel Management Company, opened the WoodSpring Suites Charlotte Northlake and WoodSpring Suites Charlotte Matthews. The properties are located at 9420 Statesville Road in Charlotte, N.C. and 1424 Matthews-Mint Hill Road in Matthews, N.C., respectively, and are poised to benefit from the region's increasing growth, employment and business opportunities.

"Charlotte is the largest city in the Carolinas and home to some of the country's most distinguished financial institutions, medical centers, and universities, each of which generates a healthy demand for extended stay accommodations," said Ron Burgett, vice president, franchise development, WoodSpring Suites, Choice Hotels. "Our collaboration with Brookwood Hotels continues to grow with the opening of these properties, and we cannot wait for guests to experience these hotels and the essential amenities the brand offers."

Both new four-story, 122-room properties are within driving distance to downtown Charlotte, the Charlotte Douglas International Airport and several other corporations and attractions including, the Bank of America Financial Center, Duke Energy, NASCAR, Microsoft, Sonic Automotive, and Wells Fargo corporate offices. In addition, both hotels include a mix of queen and king size beds, an in-room kitchen equipped with a full-size refrigerator, an expanded lobby with coffee station, a fitness center with 24/7 access, 100-percent smoke free premises, free parking, complimentary guest Wi-Fi, and 24/7 guest laundry.

"Charlotte is one of the fastest growing cities in the nation, attracting a diverse and talented labor pool and new business sectors, making it the ideal location to open multiple WoodSpring properties," said Darien Wright, chief operating officer, Brookwood Hotels. "We believe in the WoodSpring Suites product, and these two hotels expand our footprint into the largest city in the state of North Carolina."

To learn more about WoodSpring Suites visit www.woodspring.com/ourbrand/.

About WoodSpring Suites®

WoodSpring Suites is the nation's fastest-growing economy extended-stay hotel brand. Franchised by Choice Hotels, these properties typically feature 122 all-suite rooms and are purpose-built for longer visits. There are more than 240 WoodSpring Suites hotels in over 35 states. All are new construction, with the average hotel being built in the last seven years. For more information, visit <u>www.woodspringfranchise.com</u>.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,800 hotels, representing more than 550,000 rooms, in over 40 countries and territories as of March 31, 2018, the Choice family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended stay and economy segments. Choice Privileges®, an award-winning loyalty program, offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit <u>www.choicehotels.com</u>.

Brookwood Hotels (the "Company") is a hospitality platform company which was formed simultaneously with the acquisition of the WoodSpring Suites brand by Choice Hotels in February 2018. The Company owns more than 100 hotels in the economy extended-stay segment across the U.S., with the largest concentration in Florida. The Company is owned by a Brookfield Asset Management (Brookfield)-sponsored private real estate fund. Brookfield is a leading global alternative asset manager with approximately \$285 billion in assets under management.

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