

Cambria Hotels Breaks Ground in Fort Mill, South Carolina

ROCKVILLE, Md., July 26, 2018 /PRNewswire/ -- [Choice Hotels International, Inc.](#) (NYSE: CHH) and York Investment Properties, LLC have broken ground on the Cambria Hotel Fort Mill. The 127-room property is expected to open in 2019 and will be situated within a mixed-use development site containing an apartment complex, retail center, and office space. The Fort Mill property is one of several Cambria hotels slated to open throughout the Carolinas in the coming years.

Located near the state border at 335 Armistead Lane in Fort Mill, S.C., the new Cambria hotel is close to the bustling business corridor of Charlotte, N.C., which is home to several Fortune-500 companies, including Bank of America, Lowe's Home Improvement, and Duke Energy. Nearby regional corporate offices include AECOM, ProLogistix, and Shutterfly. The Cambria hotel also offers guests convenient access to top Fort Mill attractions, including the Carowinds amusement park and various hiking and biking trails.

"The groundbreaking of the Cambria Hotel Fort Mill marks an important next step in the brand's growth throughout the region," said Janis Cannon, senior vice president, upscale brands, Choice Hotels. "The Carolinas have a strong corporate presence and steady leisure demand, attracting record numbers of visitors annually – which is why we already brought the Cambria brand to Asheville and Durham and will soon be opening in the Charleston Riverview, Greenville, Mount Pleasant, Rock Hill, and Summerville areas. York Investment Properties' development expertise in the Southeast will put the brand on a path for success in the region."

The new hotel will feature the hallmarks of the Cambria brand tailored for the modern traveler, including:

- Spa-style bathrooms
- Contemporary and sophisticated guest rooms with plush bedding
- State-of-the-art fitness center
- Locally inspired design
- Menus featuring freshly made food, local craft beer, wine, specialty cocktails, and small bites
- Multi-function meeting space and open lobby spaces with places to meet, work, and hang out with free Wi-Fi

"The Cambria Hotel Fort Mill property's modern design and upscale amenities are the perfect fit for the area's growing business community and travelers coming to experience the vibrant area," said Barry Weinstein, president and managing partner, York Investment Properties. "Choice Hotels has been a tremendous teammate throughout the development process. We are eager to bring this hotel and its distinct upscale offerings to guests."

About Cambria Hotels

Cambria® Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are more than 35 Cambria properties open across the United States, and over 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.choicehotels.com/cambria.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,800 hotels, representing more than 550,000 rooms, in over 40 countries and territories as of March 31, 2018, the Choice family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. Choice Privileges®, an award-winning loyalty program, offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit www.choicehotels.com.

About York Investment Properties

The principals of York Investment Properties collectively have over 50 years in development and construction experience of varied real estate mediums, from commercial and industrial property to Class A multifamily communities. As a pre-approved, preferred HUD developer, York continues to expand its portfolio throughout the Southeast. York recently opened Fox Hunt Farms Apartments, consisting of 276 Class A multifamily apartments in Fort Mill, South Carolina, the fastest-growing suburb of Charlotte, N.C. In addition, York has signed an agreement with Choice Hotels to develop a new Cambria hotel in The Fox Hunt Farms development, as well as a retail village. Together, this residential and commercial community of Fox Hunt Farms will be the go-to destination for York County and surrounding neighborhoods. www.foxhuntfarms.com.

Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including anticipated hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

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