Choice Hotels to Develop Cambria Hotel in Growing Southwest Washington, D.C.

ROCKVILLE, Md., Feb. 26, 2018 /<u>PRNewswire</u>/ -- <u>Choice Hotels International, Inc.</u> (NYSE: CHH), one of the world's largest hotel companies, has signed an agreement with Koucar Management, LLC to develop a new Cambria hotel in Southwest Washington, D.C. Located at 69 Q Street SW, the 154-room, nine-story property will be the second Cambria in the District, joining the Cambria Hotel Washington, D.C. Convention Center at 899 O Street NW.

Scheduled to open in 2020, the Cambria Hotel Southwest D.C. is designed to offer guests traveling to the area for business and leisure a new and distinct upscale lodging option. The new hotel will feature a spacious rooftop bar that can accommodate large corporate and social gatherings, 2,500 square feet of multi-function meeting space, a state-of-the-art fitness center and parking. The property also will include onsite dining, serving a menu comprised of local specialties, liquor, wine and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches.

The Cambria Hotel Southwest D.C. will be located near the popular Yards Park mixed-use development, which includes retail stores, fine-dining, offices and luxury residential lofts, as well as Nationals Park, Bardo Brewery and Audi Field, which will open this year. The property also is minutes from the Navy Yard Metro Station, offering convenient access to several D.C. attractions, such as the National Mall and Smithsonian Museums. Several federal government agencies and companies are nearby.

"The development of the Cambria Hotel Southwest D.C. showcases our focus on expanding the Cambria brand to key urban markets throughout the country. Washington, D.C. is celebrated for its growing population, government and corporate activity, and tourism, making it the ideal home for multiple Cambria properties," said Mark Shalala, vice president, development, upscale brands at Choice Hotels. "We look forward to collaborating with Koucar Management on this project and bringing another tremendous upscale hotel to the backyard of Choice's headquarters."

Chris Kouza of Koucar Management, LLC is a licensed attorney who has been building and developing projects for over 10 years, including owning and managing 26 hotels.

"It is a privilege to work with Choice Hotels to develop a new Cambria hotel in the vibrant and rapidly emerging Buzzard Point neighborhood of Southwest Washington, D.C.," said Chris Kouza, owner of Koucar Management. "The Cambria Hotel Southwest D.C. will provide a local, upscale experience that allows guests to treat themselves while on the road."

For more information on Cambria hotel development opportunities, please visit <u>https://choicehotelsdevelopment.com/cambriahotels/</u>.

About Cambria

Cambria® Hotels is designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are now 38 Cambria properties open across the United States, and there are more than 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit <u>www.cambriahotelsandsuites.com</u>.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With over 6,800 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe and more than 1,000 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® Hotels, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, WoodSpring Suites SM, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice HotelsTM brands provide a spectrum of lodging choices to meet guests' needs. With more than 35 million members, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at <u>www.choicehotels.com</u> for more information.

About Koucar Management, LLC

Koucar Management, LLC is a privately held, Michigan-based company which manages dozens of companies. Our financial and managerial resources bring strength to these entities. Our wide spectrum of business activities include: General Contracting, Construction Management, Land Development, Residential- Commercial- Industrial Construction, Property Management, Hospitality and Restaurant Management, Real Estate Services and Equipment Leasing. Today, Koucar Management is providing growth capital and other resources to its portfolio of companies, with a collective pipeline in excess of \$250 million. An investment strategy firmly focuses on expansion within existing industries brings new vitality to acquired businesses and lays the groundwork for new ventures compatible with our recognized management strengths and ample financial resources. Our plan is clear; motivated, skilled partners & employees; significant financial strength and stability; a willingness to look beyond conventional performance measurements and an untiring commitment to our customers. These are the hallmarks of Koucar Management. Ever since our founding, we have viewed obstacles as opportunities, placed a premium on sweat equity and sought out affiliates and individuals who share our passion for excellence. Working together, we believe the best is yet to come. Visit <u>www.koucar.com</u>.

Note on forward-looking statement: This communication includes "forward-looking statements" about future events, including anticipated hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

This is not an offering. No offer or sale of a franchise will be made except by a Franchise Disclosure Document first filed and registered with applicable state authorities. A copy of the Franchise Disclosure Document can be obtained through contacting Choice Hotels International at 1 Choice Hotels Circle, Suite 400, Rockville, MD 20850, <u>development@choicehotels.com</u>.

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