Choice Hotels to Develop New Cambria Hotel in Baltimore

ROCKVILLE, Md., Oct. 26, 2017 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH), one of the world's largest hotel companies, signed an agreement with Sandalwood Management and KPG Hotels to develop its first upscale Cambria hotel in Baltimore. The 14-story, 144-room hotel, originally known as the American Building, was the first office building constructed following the Great Baltimore Fire in 1905. The property is located at 231 East Baltimore Street.

Expected to open by the end of 2018, the hotel is in the heart of the city, making it an ideal destination for business and leisure travelers. The property is near the Baltimore Convention Center, the Inner Harbor, Camden Yards, M&T Bank Stadium, Johns Hopkins University and Hospital, and the National Aquarium. Major businesses in the area include Constellation Energy, Morgan Stanley, T. Rowe Price, and Under Armour.

"The Cambria Hotel Baltimore is another important component of our growth in key urban markets throughout the country. This property is a part of our adaptive reuse strategy, which helps bring hotels to markets where land is at a premium, while also preserving the history of the building and creating something that is uniquely local for guests," said Mark Shalala, vice president, development, upscale brands at Choice Hotels.

The Cambria Hotel Baltimore will include flexible meeting spaces, and a state-of-the-art fitness center. The property will also feature contemporary onsite dining, serving a menu comprised of local specialties, liquor, wine, and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches, and a barista bar.

Sandalwood Management and KPG Hotels have previously worked together to own and build Choice Hotels properties, including Quality Inn's, Comfort Inn, and Comfort Suites, in their primary footprint.

"We're excited to once again work with Choice Hotels to bring our very first Cambria property to the heart of Baltimore. It truly is a privilege to team up with Choice given all of the tools and resources the company provides," said Raj Parikh of KPG Hotels. Paul Patel of Sandalwood Management and Neel Parikh of KPG Hotels, who oversaw the acquisition of the American Building and subsequent vision for adaptive reuse, also remarked that the location and the Cambria brand will be a perfect fit for the Baltimore market.

About Cambria Hotels

Cambria® Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. Cambria now has 32 hotels open across the United States, and there are nearly 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.cambriahotelsandsuites.com.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With approximately 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of June 30, 2017, 792 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® Hotels, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway

Inn®, and Vacation Rentals by Choice Hotels® brands provide a spectrum of lodging choices to meet guests' needs. With more than 32 million members and counting, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

About KPG Hotels

KPG Hotels based in Mt. Laurel, NJ was founded through the merger of two seasoned companies. The joining of Delaware Hotels Group and Parikh & Parikh Associates. Delaware Hotel Group was founded in 2001 by Mike Khatiwala. Parikh & Parikh Associates was founded in 1988 by Raj Parikh. The combined group now owns and/or operates over 35+ hotels primarily on the Eastern Seaboard of the United States, with experience in both primary, secondary, and tertiary markets.

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