

Choice Hotels Appoints Raul Ramirez as Vice President, Strategic Finance and Financial Planning & Analysis

PR Newswire
ROCKVILLE, Md.

ROCKVILLE, Md., Aug. 22, 2017 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH), one of the world's leading hotel companies, announced Raul Ramirez has joined the company as vice president, strategic finance and financial planning & analysis.

In this position, Ramirez will oversee and direct Choice's existing strategic finance activities and initiatives, including operational analysis, resource allocation, budgeting and forecasting, and multi-year planning. He will also work closely with Choice's senior leadership and key stakeholders to identify additional opportunities to grow the company's core domestic and international businesses. Ramirez will report directly to Scott Oaksmith, senior vice president, finance.

Ramirez joins Choice Hotels from XO Communications, where he served as vice president, financial planning & analysis and corporate development. There, he notably supported the transformation of the FP&A organization, implemented processes to standardize the company's \$300 million investment portfolio, defined the company's long-term financial planning strategy and provided cross-functional leadership to support merger and acquisition activities. Earlier in his career, Ramirez also held key positions in corporate development, global operations and financial planning at NII Holdings/Nextel International. Ramirez earned his bachelor's degree from Tec de Monterrey, Mexico, and a master's in business administration from the University of North Carolina at Chapel Hill. He also completed a management executive program at the Kellogg Business School.

"Raul is a transformational leader with extensive background in maximizing investor capital and exceeding corporate financial targets," said Oaksmith. "We look forward to the deep insight Raul will bring to Choice Hotels as we continue to drive growth and profitability."

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With approximately 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of March 31, 2017, 795 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® Hotels, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice Hotels(®) brands provide a spectrum of lodging choices to meet guests' needs. With more than 31 million members and counting, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

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SOURCE Choice Hotels International, Inc.

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