Cambria Hotels Opens its Second Chicago Property in the Loop - Theatre District

PR Newswire
ROCKVILLE, Md.

ROCKVILLE, Md., May 25, 2017 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH), one of the world's largest hotel companies, in partnership with developer Murphy Asset Management and management company Crescent Hotels & Resorts, announced today the opening of the Cambria Chicago Loop - Theatre District. This is the brand's second property in Chicago. The Magnificent Mile hotel opened in November 2016.

The 22-story, 199-room Cambria Chicago Loop - Theatre District, located at 32 W. Randolph St., is situated above the historic Ford Center for the Performing Arts Oriental Theatre. As an adaptive reuse project, Cambria is repurposing the offices located above the theatre, matching the landmark status of the building with the aesthetic of the hotel.

The property is also in the center of the Chicago Loop, an energetic business district, and home to a number of Fortune 500 company headquarters, like Boeing, Archer Daniels Midland, United Continental Holdings, and the Exelon Corporation. Block Thirty Seven, a group of high-end restaurants and local retail outlets, is also located directly across the street from the hotel.

"As a vital business hub and home to world-class entertainment, Chicago is an ideal city for the Cambria brand to offer multiple hotels," said Janis Cannon, senior vice president, upscale brands at Choice Hotels. "The Loop-Theatre District property offers compelling design inspired by the location, spacious and comfortable rooms, and the right amenities to meet the needs of today's modern traveler."

The property features contemporary onsite dining, serving a menu comprised of local specialties, liquor, wine, and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches. The hotel also includes a spacious lobby, flexible meeting space with integrated AV capabilities, and a high-design fitness center that offers state-of-the-art equipment.

Choice Hotels is proud to partner with Murphy Asset Management, LLC, a development team that focuses on generating new opportunities in the multifamily, hospitality and office sectors across the country.

"We are excited to work with Choice Hotels to open their second Cambria property in the Windy City," said John T. Murphy, CEO and Principal of Murphy Asset Management. "Cambria is a great partner and provides us with the right resources and expertise. More importantly, Cambria is a great upscale lodging option for both business and leisure travelers, and we are thrilled to add the Cambria brand to our portfolio."

Cambria hotels are designed to provide a unique and distinctive experience with the services and amenities that travelers demand, including casually tailored décor, flexible spaces for meeting or socializing, rooms that are comfortable and composed, and of course, free Wi-Fi, allowing guests to stay fully connected while they travel. The spa-like bathrooms offer contemporary fixtures, refined surfaces and abundant light.

About Cambria Hotels
Cambria hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria is rapidly expanding in major U.S. cities, with hotels open in

Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are currently 30 properties open across the country and 50 under development in the U.S. and Canada. To learn more, visit www.cambriahotelsandsuites.com.

About Choice Hotels
Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With approximately 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of March 31, 2017, 795 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® hotels & suites, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice Hotels(TM) brands provide a spectrum of lodging choices to meet guests' needs. With more than 30 million members and counting, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

About Murphy Asset Management
Murphy Asset Management, LLC focuses on generating development opportunities in the multifamily, hospitality and office sectors across the country. Through sound investment strategies and extensive due diligence, the dynamic development team at Murphy Asset Management identifies, evaluates and executes projects by combining sound financial modeling, economic analysis and entrepreneurial creativity. Murphy Asset Management more recent hotel developments include Hyatt Centric The Loop Chicago, Hampton Inn Chicago Motor Club, and the Holiday Inn Cleveland Clinic To learn more, visit www.murphyassetmanagement.com.

About Crescent Hotels & Resorts
Crescent Hotels & Resorts is a nationally recognized, top-3 operator of hotels and resorts. Crescent currently operates over 100 hotels and resorts in 27 states in the US and 6 provinces in Canada. Crescent is one of the few elite management companies approved to operate upscale and luxury hotels under the brand families of Choice Hotels, Marriott, Hilton, Starwood, Hyatt and IHG. Crescent also operates a collection of legendary independent hotels and resorts. Crescent's clients are made up of hotel REITs, private equity firms and major developers. For more information, please visit www.chrco.com or connect with Crescent on LinkedIn.

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