

Choice Hotels International Announces Cambria Hotels Topping Off in Philadelphia Downtown

PR Newswire
ROCKVILLE, Md.

ROCKVILLE, Md., May 4, 2017 /PRNewswire/ -- [Choice Hotels International, Inc.](#) (NYSE: CHH), one of the world's largest hotel companies, along with Pearl Properties and Concord Hospitality Enterprises Company announced today the "topping off" of the Cambria Hotel Philadelphia, marking installation of the final exterior beam during construction.

This newest Cambria will be ideally located in the heart of downtown, 219 S. Broad Street, on the Avenue of the Arts which is rapidly becoming Philadelphia's prime destination. The 223 room, 15 story Cambria Philadelphia is within walking distance of the Kimmel Center, City Hall, Rittenhouse Square Park, Reading Terminal Market, One Liberty Observation Deck, Pennsylvania Convention Center and numerous other historic and cultural destinations. In addition to these destinations, those who stay at the Cambria may easily walk to several world-class restaurants and retail shops. Beyond all that is within walking distance, for leisure and business travelers, the Septa station is right outside the door and will provide easy transportation to and from Lincoln Financial Field, Wells Fargo Center and Citizens Bank Park. The hotel will open early in the first quarter of 2018.

"We're elated to see the construction progress at the Cambria Philadelphia. Philadelphia is a city known for its history, and we cannot wait to start writing our own and providing guests with an upscale and distinctive new option during their stay," said Janis Cannon, senior vice president, upscale brands at Choice Hotels. "This flagship Cambria property located in the heart of Philadelphia is a prime example of our major urban expansion across the country in order to meet the growing needs of business and leisure travelers."

Like all Cambria Hotels, the property will feature contemporary onsite dining, serving a menu comprised of local specialties, liquor, wine, and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches, and a barista bar. Unique to this property will be the only rooftop bar on Broad Street. This 3,000 square foot rooftop bar will have spectacular views of the city, including the Broad Street Run and Mummers Day Parade. The property will also boast a first-class restaurant on the second floor that will have an outdoor terrace overlooking Broad Street, 2,500 square feet of fully-appointed meeting space, a business center, and a state-of-the-art fitness center.

Built by Pearl Properties, the building was designed by DAS Architects, Inc., of Philadelphia, and will be managed by Concord Hospitality Enterprises.

"Today is an exciting day as it marks a milestone moment in the advancement of the Cambria Philadelphia construction," said Jim Pearlstein, founder and president of Pearl Properties. "We cannot wait for the property doors to open so that we can show everyone what it means to be in the epicenter of Philadelphia and provide guests on business and leisure with another lodging option."

Cambria Hotels are designed to provide a unique and distinctive experience with the services and amenities that travelers demand, including casually tailored décor, flexible spaces for meeting or socializing, rooms that are comfortable and composed, and of course, free Wi-Fi, allowing guests to stay fully connected while they travel. The spa-like bathrooms offer contemporary fixtures, refined surfaces and abundant light. Guests of Cambria and all Choice Hotels brands can enroll in Choice Privileges, one of the

fastest growing loyalty programs in the industry with over 30 million members, where they receive faster rewards and instant perks. To learn more, visit www.CambriaPhiladelphia.com.

About Cambria Hotels

Cambria Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are currently 29 properties open across the country and 50 under development in the U.S. and Canada. To learn more, visit www.cambriahotelsandsuites.com.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With approximately 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of March 31, 2017, 795 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® hotels & suites, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice Hotels(TM) brands provide a spectrum of lodging choices to meet guests' needs. With more than 30 million members and counting, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

About Pearl Properties

Pearl Properties, LLC (Pearl) is a full service real estate company engaged in the development, acquisition and management of mixed use properties throughout the Philadelphia Metropolitan area. With expertise in development, construction, acquisitions, property leasing, physical property management and asset management, Pearl has assembled a portfolio of mixed use assets in irreplaceable locations. To learn more, visit www.pearl-properties.com.

About Concord Hospitality Enterprises Company

As an award-winning hotel development, ownership and management company, Concord Hospitality Enterprises Company has spent the last three decades partnering with owners and its investors on more than \$2.5 billion in in premium branded properties across the United States and Canada. As an operator, both for third party owners and partners, Concord Hospitality instills value from the ground up, developing and managing with a sustainable viewpoint, a focus on quality and a hands-on involvement to ensure long-term profitability. Learn more at concordhotels.com.

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CONTACT: Scott Carman, Choice Hotels: 301-592-6361, scott_carman@choicehotels.com

Web Site: <http://www.choicehotels.com>

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