

Contact: Louisa Bartoszek
+44 20 7163 2826
bartoszek.l@mellon.com

**BNY Mellon Asset Servicing unveils major technology advancements
to further enhance corporate actions risk management**

LONDON, September 25, 2007 – BNY Mellon Asset Servicing, the global leader in securities servicing, has enhanced its unique Corporate Actions Online Services offering with the launch of a new global web-based notification and response system.

The upgrade – available via BNY Mellon Asset Servicing’s web-based information delivery and transaction platform – offers clients greater flexibility for managing corporate events, such as tender offers, conversions, mergers, exchanges, maturities, called bonds, rights, warrants, liquidations, bankruptcies, stock splits, stock distributions and put bonds.

Clients can now easily view mandatory and voluntary notifications online and submit an appropriate, timely electronic response for either a single account or a consolidated notification for several accounts. Partial and full responses can also be submitted, while previously submitted responses can be withdrawn prior to the event deadline.

This latest enhancement supports BNY Mellon Asset Servicing’s commitment to pioneering technology improvements to ensure effective mitigation of corporate actions risks.

“Corporate actions risk has been a code red area in the securities industry for many years,” said Tim Keaney, co-chief executive officer of BNY Mellon Asset Servicing. “We are committed to enhancing our corporate actions processing to improve the efficiency and effectiveness of the organizations we serve. These latest technological advancements are an excellent example of collaborative innovation that highlights our commitment to this important area.”

Mr. David Galli Head of Operations from Banca Popolare di Milano, a major client of BNY Mellon Asset Servicing, said: "This is a fantastic state of the art system. Not only is it very user-friendly but it will also help us to better manage the risks associated with corporate action events."

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Notes to Editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing provides services through The Bank of New York, Mellon Bank, N.A. and other related companies.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and move their financial assets, operating in 37 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration and more than \$1 trillion in assets under management. Additional information is available at www.bnymellon.com.

All information and figures source Mellon International unless otherwise stated as at 30 June 2007. This press release is issued by Mellon International Limited to members of the financial press and media.

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