Pennsylvania American Water Completes Acquisition of the Corner Water Supply and Service Corporation Water System

MECHANICSBURG, Pa. (Nov. 20, 2025) – <u>Pennsylvania American</u> <u>Water</u> today completed its acquisition of the Corner Water Supply and Service Corporation (Corner Water) water system for \$250,000. The newly acquired water system serves approximately 450 customer connections in Shippenville, Clarion County. Pennsylvania American Water already provides wastewater service to nearly all of these customers.

"Many of the former Corner Water customers know Pennsylvania American Water as their trusted wastewater service provider, and now we're excited to have the opportunity to welcome them as new water customers as well," said Pennsylvania American Water President Justin Ladner. "Soon, we'll connect these customers to our Clarion system, delivering the benefits of regionalization and improved reliability. Our goal is safe, clean, reliable and affordable water backed by decades of expertise."

Over the next five years, Pennsylvania American Water plans to invest more than \$4.3 million in improvements to the Corner Water system to meet regulatory, safety and security standards while keeping rates affordable for customers. The improvements include connecting the water system to the company's existing Clarion water system and replacing all water meters to help ensure billing accuracy and reduce the need for estimated bills. The company has a long and successful track record of providing solutions for water systems facing significant capital investment needs and making the necessary investments to meet current and future regulatory requirements. Learn more at pennsylvaniaamwater.com/infrastructure.

As many water and wastewater systems across Pennsylvania face challenges stemming from aging infrastructure and increasing water quality and environmental regulations, regional consolidation, as seen in this acquisition, has been identified as a viable solution. Pennsylvania American Water's scale as the commonwealth's largest water and wastewater company differentiates it from other service providers in terms of the types of solutions it can offer communities in need.

Corner Water's decision in September 2024 to sell its water system to Pennsylvania American Water was made with customers in mind—helping ensure critical upgrades, meeting regulatory requirements and providing uninterrupted access to clean, safe water.

"We decided to sell after considering the investments necessary to address aging infrastructure and the challenging regulatory environment. Pennsylvania American Water will continue to provide customers with a clean, safe and abundant water supply," said Corner Water Principal Owner Tom Weaver. "We can't think of a better company to continue servicing our customers."

The Pennsylvania Public Utility Commission (PUC) approved the acquisition on Sept. 2, 2025. Pennsylvania American Water will adopt the rates currently charged to the system's customers. As the PUC regulates the company's rates and service rules, any future changes to rates must be reviewed and

approved by the Commission.

Pennsylvania American Water offers several customer assistance programs, including its longstanding H2O Help to Others Program™, which provides income-eligible customers with grants of up to \$500 per year for each water and wastewater service, significant discounts on monthly bills and watersaving devices and education.

About American Water

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,700 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit <u>amwater.com</u> and join American Water on <u>LinkedIn</u>, <u>Facebook</u>, X and <u>Instagram</u>.

About Pennsylvania American Water

Pennsylvania American Water, a subsidiary of American Water, is the largest regulated water utility in the state with 1,200 dedicated employees working to provide safe, clean, reliable and affordable water and wastewater services to approximately 2.4 million people.

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