Iowa Utilities Commission Approves New Rates for Iowa American Water

DAVENPORT, IOWA (July 30, 2025) – On July 15, 2025, the Iowa Utilities Commission (IUC) issued an Order that approved the Company's compliance filing and makes new rates that result from the IUC's Final Decision and Order effective August 1, 2025. The company filed its rate review with the IUC on May 1, 2024. It has been approximately four years since the company's rates last increased.

The increased rates reflect approximately \$157 million in infrastructure investments since its last filing to improve and replace water infrastructure in Clinton and the lowa Quad Cities and to continue to provide safe, clean, reliable and affordable water service. Investments include replacement of aging water pipelines and upgrading of treatment plants, storage tanks, wells, and pumping stations.

"We are committed to making appropriate investments to continue to provide high-quality water and wastewater services," said Brad Nielsen, President, Iowa American Water. "Our effective capital planning and consistent focus on efficiently operating our systems keep our services compliant with state and federal regulations for the benefit of the customers and communities we serve in Iowa."

Under the IUC's order, the approved rates represented a total annualized revenue increase of approximately \$13.6 million. The average residential customer using 4,000 gallons of water per month will see a monthly increase of approximately \$8.

lowa American Water offers customer payment installment plans and budget billing options on the MyWater customer portal at iowaamwater.com. More information on these programs can be found on the company's website, under Customer Service & Billing, <u>Customer Assistance Programs</u>. Customers will receive information about the new rates on their next customer bill, and information will also be available on the Company's website under Customer Service Billing, <u>Your Water and Wastewater Rates</u>.

About American Water

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,700 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit <u>amwater.com</u> and join American Water on <u>LinkedIn</u>, <u>Facebook</u>, <u>X</u> and <u>Instagram</u>.

About Iowa American Water

lowa American Water, a subsidiary of American Water (NYSE: AWK), is the largest regulated water utility in the state, providing safe, clean, reliable and affordable water services to approximately 227,000 people.

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