Virginia American Water President Addresses New ASCE Report Card, Urges More Investment in Critical Water Infrastructure

Alexandria, VA - March 26, 2025 – Laura Runkle, President of <u>Virginia</u> <u>American Water</u>, issued the following statement in response to the grades of C- for water and D+ for water and wastewater in the American Society of Civil Engineers' (ASCE) 2025 Report Card for America's Infrastructure.

"The ASCE 2025 Report Card reveals no change or improvement over the last four years – America's drinking water and wastewater infrastructure is stagnant. The Report Card highlights the urgent need for significant investment in water and wastewater infrastructure, not just across the nation, but also here in Virginia," said Runkle. "Our state continues to face challenges when it comes to investing in critical infrastructure – particularly in these sectors – but Virginia American Water is taking a proactive approach to investing in our systems. In fact, earlier this week, we announced that our 2024 investments in water and wastewater system upgrades totaled more than \$42 million."

With over a trillion dollars in infrastructure investments needed in water and wastewater across the country over the next two decades, American Water continues to work with local, state and federal leaders to provide expertise and investment in communities across Virginia that need to strengthen their water systems.

Over the next ten years, American Water plans to invest \$40-\$42 billion in our systems across the country to help ensure safe, clean, reliable, and affordable water and wastewater service.

About American Water

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,700 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit <u>amwater.com</u> and join American Water on <u>LinkedIn</u>, <u>Facebook</u>, <u>X</u> and <u>Instagram</u>.

About Virginia American Water

Virginia American Water, a subsidiary of American Water (NYSE: AWK), is the largest regulated water utility in the state, providing high-quality and reliable water services to approximately 360,000 people.

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