

Keurig Dr Pepper Announces Listing Transfer To Nasdaq

Modern beverage company joins innovation leaders on Nasdaq

BURLINGTON, Mass. and PLANO, Texas, Sept. 8, 2020 /PRNewswire/ -- Keurig Dr Pepper (NYSE: KDP) today announced that it will transfer its stock exchange listing from the New York Stock Exchange to the Nasdaq Stock Market ("Nasdaq") later this month, joining the largest innovation leaders on the exchange.

"Listing on Nasdaq is an important milestone in Keurig Dr Pepper's evolution as a modern beverage company with a diverse and widely-held shareholder base," said Keurig Dr Pepper Chairman and CEO Bob Gamgort. "We are pleased to be joining the ranks of the world's most innovative companies on Nasdaq."

Upon listing, Keurig Dr Pepper will be among the largest companies on Nasdaq. The Nasdaq-100® index includes 100 of the largest domestic and international non-financial companies listed on the exchange based on market capitalization, and Keurig Dr Pepper would currently rank within the top 50 of this prestigious group.

The Company will retain the "KDP" ticker with trading on the Nasdaq expected to begin on September 21, 2020.

Media Contact:

Katie Gilroy

T: 781-418-3345 / katie.gilroy@kdrp.com

Investor Contacts:

Tyson Seely

T: 781-418-3352 / Tyson.seely@kdrp.com

Steve Alexander

T: 972-673-6769 / steve.alexander@kdrp.com

About Keurig Dr Pepper

Keurig Dr Pepper (KDP) is a leading beverage company in North America, with annual revenue in excess of \$11 billion and nearly 26,000 employees. KDP holds leadership positions in soft drinks, specialty coffee and tea, water, juice and juice drinks and mixers, and markets the #1 single serve coffee brewing system in the U.S. and Canada. The Company's portfolio of more than 125 owned, licensed and partner brands is designed to satisfy virtually any consumer need, any time, and includes Keurig®, Dr Pepper®, Green Mountain Coffee Roasters®, Canada Dry®, Snapple®, Bai®, Mott's®, CORE® and The Original Donut Shop®. Through its powerful sales and distribution network, KDP can deliver its portfolio of hot and cold beverages to nearly every point of purchase for consumers. The Company is committed to sourcing, producing and distributing its beverages responsibly through its Drink Well. Do Good. corporate responsibility platform, including efforts around circular packaging, efficient natural resource use and supply chain sustainability. For more information, visit www.keurigdrpepper.com.

FORWARD LOOKING STATEMENTS

Certain statements contained herein are "forward-looking statements" within the meaning of applicable securities laws and regulations. These forward-looking statements can generally be identified by the use of words such as "outlook," "guidance," "anticipate," "expect," "believe," "could," "estimate," "feel," "forecast," "intend," "may," "plan," "potential," "project," "should," "target," "will," "would," and similar words, phrases or expressions and variations or negatives of these words, although not all forward-looking statements contain these identifying words. Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements regarding the estimated or anticipated future results of the combined company following the combination of Keurig Green Mountain, Inc. ("KGM") and Dr Pepper Snapple Group, Inc. ("DPSG" and such combination, the "transaction"), the anticipated benefits of the transaction, including estimated synergies and cost savings, the long-term merger targets, and other statements that are not historical facts. These statements are based on the current expectations of our management and are not predictions of actual performance.

These forward-looking statements are subject to a number of risks and uncertainties regarding the company's business and the transaction and actual results may differ materially. These risks and uncertainties include, but are not limited to: (i) the impact the significant additional debt incurred in connection with the transaction may have on our ability to operate our business, (ii) risks relating to the integration of the KGM and DPS operations, products and employees into the combined company and assumption of certain potential liabilities of KGM and the possibility that the anticipated synergies and other benefits of the transaction, including cost savings, will not be realized or will not be realized within the expected timeframe, (iii) the impact of the global COVID-19 pandemic, and (iv) risks relating to the businesses and the industries in which our combined company operates. These risks and uncertainties, as well as other risks and uncertainties, are more fully discussed in the Company's filings with the SEC, including our Annual Report on Form 10-K, and our subsequent filings with the SEC. While the lists of risk factors presented here and in our public filings are considered representative, no such list should be considered to be a complete statement of all potential risks and

uncertainties. Any forward-looking statement made herein speaks only as of the date of this document. We are under no obligation to, and expressly disclaim any obligation to, update or alter any forward-looking statements, whether as a result of new information, subsequent events or otherwise, except as required by applicable laws or regulations.

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