

Keurig Dr Pepper Advances Sustainable Packaging Commitments with New \$10 Million Investment to Improve Polypropylene Recycling in the U.S.

Company's founding sponsorship of The Recycling Partnership's Polypropylene Recycling Coalition represents a significant step forward for recycling infrastructure improvement

BURLINGTON, Mass. and PLANO, Texas, July 8, 2020 /PRNewswire/ -- Keurig Dr Pepper (NYSE: KDP) today announced its founding sponsorship of The Recycling Partnership's [Polypropylene Recycling Coalition](#) (the "Coalition"). The Company has committed \$10 million over the next five years, alongside investments from industry peers, to increase and improve the recovery and recycling of polypropylene plastic in the U.S. The Coalition will work to solidify polypropylene's status as a standard curbside recycling material through projects that enhance collection, sortation and processing in recycling facilities which, in turn, will increase the value and supply of recycled polypropylene (rPP) and reduce the need for virgin plastic used in packaging.

This sponsorship supports KDP's broader efforts to reduce its plastic footprint through circular solutions and collaborations. The Company is on track to meet its commitments of making 100% of its packaging recyclable or compostable and incorporating 30% post-consumer recycled content (PCR) in its packaging by 2025. In 2020, KDP has continued to make progress against these goals, including:

- Expanding the availability of recyclable K-Cup® pods in the U.S., remaining on track to transition all pods to recyclable polypropylene by the end of this year;
- Increasing use of PCR plastic in Keurig® brewers;
- Incorporating post-consumer rPET (recycled polyethylene terephthalate) in beverage bottles, with plans to begin transitioning the Company's water portfolio and Snapple® beverages to 100% rPET bottles in the first half of 2021; and
- Enhancing transparency of its plastic footprint, as part of the World Wildlife Fund's *Re:Source Plastic* activation hub.

"Along with advancing our own sustainable packaging commitments, Keurig Dr Pepper is also focused on driving meaningful change in the nearly 20,000 complex recycling systems currently found across the United States through targeted investments and collaborations like the Polypropylene Recycling Coalition," said Monique Oxender, Chief Sustainability Officer, Keurig Dr Pepper. "Investing in partnerships that amplify our individual actions will enable us to truly drive progress in eliminating packaging waste by improving recycling infrastructure and enhancing consumer education efforts, both of which will increase the recovery of valuable plastics."

With this investment, Keurig Dr Pepper has committed to providing over \$30 million in collaborative projects and partnerships across North America to encourage the circular economy. Other projects in which KDP has invested include the American Beverage Association's *Every Bottle Back* initiative, the Closed Loop Fund and several initiatives led by The Recycling Partnership, Keep America Beautiful and the World Wildlife Fund.

About Keurig Dr Pepper

Keurig Dr Pepper (KDP) is a leading beverage company in North America, with annual revenue in excess of \$11 billion and nearly 26,000 employees. KDP holds leadership positions in soft drinks, specialty coffee and tea, water, juice and juice drinks and mixers, and markets the #1 single serve coffee brewing system in the U.S. and Canada. The Company's portfolio of more than 125 owned, licensed and partner brands is designed to satisfy virtually any consumer need, any time, and includes Keurig®, Dr Pepper®, Green Mountain Coffee Roasters®, Canada Dry®, Snapple®, Bai®, Mott's®, CORE® and The Original Donut Shop®. Through its powerful sales and distribution network, KDP can deliver its portfolio of hot and cold beverages to nearly every point of purchase for consumers. The Company is committed to sourcing, producing and distributing its beverages responsibly through its *Drink Well. Do Good.* corporate responsibility platform, including efforts around circular packaging, efficient natural resource use and supply chain sustainability. For more information, visit, www.keurigdrpepper.com.

Contacts:

Media:

Katie Gilroy
781-418-3345
katie.gilroy@kdrp.com

Investors:

Tyson Seely
781-418-3352
tyson.seely@kdrp.com

Steve Alexander
972-673-6769
Steve.alexander@kdrp.com

SOURCE Keurig Dr Pepper

https://stage.mediaroom.com/keurig_drpepper/2020-07-08-Keurig-Dr-Pepper-Advances-Sustainable-Packaging-Commitments-with-New-10-Million-Investment-to-Improve-Polypropylene-Recycling-in-the-U-S