Viacom and DISH Agree to Multi-Year Renewal

Viacom portfolio, including Comedy Central, Nickelodeon, BET, and MTV, to remain available on DISH Select Viacom live and Video-on-Demand content to join Sling TV single- and multi-stream services

NEW YORK & ENGLEWOOD, Colo.--April 21, 2016--(BUSINESS WIRE)--DISH Network L.L.C. and Viacom Inc. (NASDAQ: VIAB and VIA) have agreed to terms for a multi-year contract renewal that provides DISH customers with uninterrupted access to Viacom networks and sets the stage for select Viacom live and Video-on-Demand content to join the Sling TV single- and multi-stream services. Details of the agreement were not disclosed.

"We appreciate Viacom's willingness to continue with us on our journey as we work to deliver the best, most innovative television services available," said Charlie Ergen, DISH chairman and CEO. "This creative, bold and consumer-friendly approach extends a nearly 20-year-old relationship."

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"Today's agreement ensures Viacom's number one family of networks will continue to be available to our millions of fans on DISH and underscores the value of our programming across platforms," said Viacom Executive Chairman, President, and CEO Philippe Dauman. "DISH has historically been and remains an important partner for Viacom, and as part of our commitment to entertain audiences wherever they are, we are pleased to offer select Viacom networks as part of DISH's Sling TV product. Today's renewal, together with several additional affiliate agreements announced over the past year, will enable Viacom to drive growth and deliver better, more engaging viewer experiences for years to come."

Viacom networks, including Comedy Central, BET, Spike, MTV, Nick Jr. and many others, will be available on Sling TV's single-stream and multi-stream services in coming months. Specific packaging details were not announced.

The renewal applies to the 18 Viacom channels DISH currently carries, including Nickelodeon, Comedy Central, MTV, VH1, Spike, BET, CMT, TV Land, Nick Jr., and Nicktoons.

About DISH

DISH Network Corp. (NASDAQ:DISH), through its subsidiaries, provides approximately 13.874 million pay-TV subscribers, as of March 31, 2016, with the highest-quality programming and technology with the most choices at the best value. DISH offers a high definition line-up with more than 200 national HD channels, the most international channels and award-winning HD and DVR technology. DISH Network Corporation is a Fortune 250 company. Visit www.dish.com.

About Viacom

Viacom is home to premier global media brands that create compelling television programs, motion pictures, short-form content, apps, games, consumer products, social media experiences, and other entertainment content for audiences in 180 countries. Viacom's media networks, including Nickelodeon, Comedy Central, MTV, VH1, Spike, BET, CMT, TV Land, Nick at Nite, Nick Jr., Channel 5 (UK), Logo, Nicktoons, TeenNick and Paramount Channel, reach over 3.5 billion cumulative television subscribers worldwide. Paramount Pictures is a major global producer and distributor of filmed entertainment.

For more information about Viacom and its businesses, visit <u>www.viacom.com</u>. Keep up with Viacom news by following Viacom's blog at <u>blog.viacom.com</u> and Twitter feed at <u>www.twitter.com/viacom</u>.

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