

# DISH Network Reports Fourth Quarter and Year End 2011 Financial Results

*In Fourth Quarter, DISH Network Revenues Grow by 13 Percent to \$3.63 Billion and Net Income Increases 24 Percent to \$313 Million*

DISH Network Corporation (NASDAQ: DISH) today reported total revenue of \$3.63 billion for the quarter ended Dec. 31, 2011, a 13 percent increase compared with \$3.21 billion for the corresponding period in 2010.

"DISH delivered a quarter and a year of strong growth in net income and total revenue compared to the same period last year," said Joe Clayton, president and CEO of DISH Network. "By introducing new Blockbuster-branded services, we've begun to turn the tide in subscriber losses while continuing to face increased competitive pressures. We look forward to the introduction of our new Hopper™ product this quarter, the most technically advanced whole-home HD DVR in the world."

Net income attributable to DISH Network totaled \$313 million for the quarter ended Dec. 31, 2011, compared with \$252 million during the corresponding period in 2010.

Diluted earnings per share were \$0.70 for the quarter ended Dec. 31, 2011, compared with \$0.56 during the corresponding period in 2010.

For the year ended Dec. 31, 2011, DISH Network reported total revenue of \$14.05 billion compared with \$12.64 billion for the year ended Dec. 31, 2010, an increase of 11 percent. Net income attributable to DISH Network for the year ended Dec. 31, 2011, totaled \$1.52 billion, compared with \$985 million for the year ended Dec. 31, 2010. Diluted earnings per share were \$3.39 for the year ended Dec. 31, 2011, compared with \$2.20 during the corresponding period in 2010.

DISH Network gained approximately 22,000 net subscribers during the quarter

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ended Dec. 31, 2011, giving the company approximately 13.967 million subscribers at year-end. DISH Network's net subscribers decreased by approximately 166,000 for the full year ended Dec. 31, 2011.

Detailed financial data and other information are available in DISH Network's Form 10-K for the annual period ended Dec. 31, 2011, filed today with the Securities and Exchange Commission.

DISH Network will host its fourth quarter and year-end 2011 financial results conference call today at 9:30 a.m. ET. The dial-in number is (800) 616-6729.

## About DISH Network

DISH Network Corporation (NASDAQ: DISH), through its subsidiary DISH Network L.L.C., provides more than 13.967 million satellite TV customers, as of Dec. 31, 2011, with the highest quality programming and technology at the best value, including HD Free for Life. Subscribers enjoy the largest high definition line-up with more than 200 national HD channels, the most international channels, and award-winning HD and DVR technology. DISH Network Corporation is a Fortune 200 company. Visit [www.dish.com](http://www.dish.com).

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